



Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur - 302013)

TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in

CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref : RCCL/Sec/19-20

Date : 13.08.2019

To,
BSE Limited
Phirozejeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Ref : Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)
Sub: Outcome of "2/2019-20" Board Meeting held on 13.08.2019

Dear Sir/Madam,

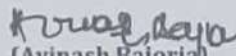
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on today i.e. August 13, 2019 at the registered office of the company has considered and approved the following business :-

1. Adoption of un-audited quarterly financial results and limited review report for the quarter ended June 30, 2019.
2. Re-appointment of Mr. Avinash Bajoria as a Managing Director for the further period of 3 years w.e.f. October 15, 2019 subject to the approval of shareholders in the ensuing Annual General Meeting.
3. Re-appointment of Mr. Pratap Kumar Mondal as an Independent Director for the further period of 5 years w.e.f. September 30, 2019 subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Retirement of Mr. Suresh Kumar Jain from the post of Chief Financial Officer (CFO) and Key managerial personnel of the company w.e.f. closing of office hours on July 31, 2019.
5. Appointment of Mr. Ramawtar Sharma as Chief Financial Officer (CFO) and Key Managerial Personnel of the company w.e.f. August 13, 2019.

Please note that the meeting commenced at 2.00 P.M. and concluded at 3.45 P.M.

Kindly update the same on your records.

Thanking you.
Yours Faithfully,
For Rajasthan Cylinders And Containers Ltd


(Avinash Bajoria)
Managing Director
DIN : 01402573



S.S SURANA & COMPANY

Chartered Accountants

E-285, Lal Kothi Scheme,
Jaipur-302015 (Rajasthan)
Telefax: +91 141 2741946/ +91 9829227946
prahaladgupta@gmail.com

Limited Review Report

To

The Board of Directors of

Rajasthan Cylinders And Containers Ltd

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ('the Company')** for the quarter ended **30th June, 2019 ('the statement')**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis of Qualified Opinion:
 - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs from a body corporate which is under liquidation. (Note No. III).
 - ii) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and Other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to note no. V of the statement wherein new Indian Accounting Standard on Leases, Ind AS 116, is applicable on the company from 01.04.2019. Company is in the process of evaluating the impact of the same on its lease agreements including change in accounting of the existing lease agreements and the impact with the respect to recognition, measurement and presentation would be effected from subsequent quarters. Our report on the Statement is not modified in respect of this matter.

For S.S.SURANA & CO.

Chartered Accountants

Firm Registration No. 001079C



Prahalad Gupta

Partner

Membership No.074458

UDIN:

19074458AAAAE3617

Place: Jaipur

Date: August 13, 2019

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2019 | | | | | |
|---|--|----------------------------|-------------------------|----------------------------|-----------------------|
| Sr. No. | Particulars | (Rs. in Lakhs) | | | |
| | | Quarter ended | | Year ended | |
| | | 30.06.2019 (Un-audited) | 31.03.2019 (Audited) | 30.06.2018 (Un-audited) | 31.03.2019 Audited |
| I | Income | | | | |
| | a) Revenue from operations | 842.51 | 1,517.22 | 635.40 | 5,359.12 |
| | b) Other Income | 28.04 | 28.05 | 24.58 | 102.02 |
| | Total Income | 870.55 | 1,545.27 | 659.98 | 5,461.14 |
| II | Expenses | | | | |
| | a) Cost of materials Consumed | 572.51 | 1,011.63 | 439.36 | 3,866.60 |
| | b) Purchase of stock -in-trade | | | | |
| | c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade | 37.51 | 115.47 | 18.06 | (1.52) |
| | d) Employees benefits expense | 50.28 | 52.52 | 52.21 | 219.03 |
| | e) Finance costs | 27.91 | 30.62 | 26.65 | 119.85 |
| | f) Depreciation and amortisation expense | 16.00 | 16.99 | 15.21 | 64.37 |
| | g) Other Expenses | | | | |
| | Manufacturing Expenses | 195.34 | 305.57 | 144.34 | 1,105.58 |
| | Administrative & Selling Expenses | 75.95 | 187.43 | 42.18 | 465.11 |
| | Total Expenses | 975.50 | 1,720.23 | 738.01 | 5,839.02 |
| III | Profit / (Loss) before Exceptional items and Tax (I-II) | (104.95) | (174.96) | (78.03) | (377.88) |
| IV | Exceptional Items | | | | |
| V | Profit/(Loss) before tax (III-IV) | (104.95) | (174.96) | (78.03) | (377.88) |
| VI | Tax expenses | | | | |
| | a) Current Tax | 0.06 | | | |
| | b) Deferred Tax | (28.81) | (52.19) | | (119.75) |
| | Total Tax Expenses | (28.75) | (52.19) | | (119.75) |
| VII | Net Profit / (Loss) after tax (V-VI) | (76.20) | (122.77) | (78.03) | (258.13) |
| VIII | Other Comprehensive Income | | | | |
| | a) (i) Items that will not be reclassified to profit or loss (net of tax) | 8.20 | 18.55 | (13.58) | (31.47) |
| | b) (i) Items that will be reclassified to profit or loss (net of tax) | | | | |
| | Total Other Comprehensive Income | 8.20 | 18.55 | (13.58) | (31.47) |
| IX | Total Comprehensive Income for the period (VII+VIII) | (68.00) | (104.22) | (91.61) | (289.60) |
| X | Paid-Up Equity Share Capital (Face Value Rs. 10/- each) | 336.16 | 336.16 | 336.16 | 336.16 |
| XI | Other Equity excluding revaluation surplus as per balance sheet | | | | 1,595.75 |
| XII | Earning per Share (Basic/ Diluted) in INR | | | | |
| | a) Basic | (2.27) | (3.65) | (2.32) | (7.68) |
| | b) Diluted | (2.27) | (3.65) | (2.32) | (7.68) |



to be checked before

RAJASTHAN CYLINDERS AND CONTAINERS LTD

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CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

NOTE :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 13, 2019. The Statutory Auditors have carried out the limited Review of the aforesaid results.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation. The management is unable to estimate recoverability against such loans. The statutory auditors have qualified their report in respect of this matter.
- Management View :- In the opinion of management, the loan given to above party is good and recoverable as the company has filed its claim with official liquidators.
- IV. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. A new Indian Accounting Standard on Leases, Ind AS 116, is applicable on the company from 01.04.2019. Company is in the process of evaluating the impact of the same on its lease agreements including change in accounting of the existing lease agreements and the impact with the respect to recognition, measurement and presentation would be effected from subsequent quarters.
- VI. The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and unaudited published year to date figures upto 31st December, 2018 which were subject to limited review.
- VII. Figures for the previous period have been regrouped/ rearranged wherever necessary.

By order of the Board

For M/S Rajasthan Cylinders And Containers Ltd.

Avinash Bajoria
(Avinash Bajoria)
Managing Director

Din No. 01402573

Place : Jaipur

Date : 13/08/2019



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CIN No. L28101RJ1980PLC002140

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2019

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|-------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| | | (Un-audited) | Audited | (Un-audited) | Audited |
| 1 Segment Revenue | | | | | |
| a)Cylinders | | 518.90 | 1,120.88 | 218.99 | 3424.41 |
| b) Valve & Regulators | | 357.88 | 453.22 | 415.07 | 2097.75 |
| c) LPG Gas | | 1.00 | 10.28 | 13.99 | 51.00 |
| d) Others | | - | - | - | - |
| Total | | 877.78 | 1,584.38 | 648.05 | 5,573.16 |
| Less : Inter Segment Revenue | | 35.27 | 67.16 | 12.65 | 214.04 |
| Net Sales/Revenue From Operations | | 842.51 | 1,517.22 | 635.40 | 5,359.12 |
| 2 Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment | | | | | |
| a)Cylinders | | (71.40) | (50.88) | (44.09) | (132.76) |
| b) Valve & Regulators | | (28.91) | (63.28) | (35.38) | (138.89) |
| c) LPG Gas | | 0.61 | 5.51 | 9.15 | 31.21 |
| d) Others | | - | - | - | - |
| Total | | (99.70) | (108.65) | (70.32) | (240.44) |
| Less: | | | | | |
| i) Interest | | 27.91 | 30.62 | 26.65 | 119.85 |
| ii) Other Un-allocable expenses/(income)-Net | | (22.66) | 35.69 | (18.94) | 17.59 |
| Total Profit before Tax | | (104.95) | (174.96) | (78.03) | (377.88) |
| 3 Segment Assets | | | | | |
| a)Cylinders | | 920.95 | 1,231.76 | 832.89 | 1231.76 |
| b) Valve & Regulators | | 469.17 | 525.11 | 548.10 | 525.11 |
| c) LPG Gas | | 28.85 | 35.45 | 33.35 | 35.45 |
| d) Unallocated | | 2,686.83 | 2,570.66 | 2742.94 | 2570.66 |
| Total | | 4,105.80 | 4,362.98 | 4,157.28 | 4,362.98 |
| 4 Segment Liabilities | | | | | |
| a)Cylinders | | 320.71 | 483.13 | 127.41 | 483.13 |
| b) Valve & Regulators | | 234.46 | 281.09 | 284.22 | 281.09 |
| c) LPG Gas | | 2.00 | 2.00 | 0.00 | 2.00 |
| d) Unallocated | | 1,392.99 | 1,373.06 | 1390.00 | 1373.06 |
| Total | | 1,950.16 | 2,139.28 | 1,801.63 | 2,139.28 |

BY ORDER OF THE BOARD

For RAJATSHAN CYLINDERS AND CONTAINERS LTD

Avinash Bajoria

(Avinash Bajoria)

Managing Director

Din No. 01402573



Place : Jaipur

Date : 13/08/2019